Reporting Sales and Use Tax Collected on Owner Bookings.

The rental income that you receive on your own bookings is subject to both Sales and Use and Tourist Development Taxes, regardless of which Country the income is collected in.

	Sales and Use Tax	Tourist Development Tax	Combined
Lake County	7%	4%	11%
Osceola County	7.5%	6%	13.5%
Polk County	7%	5%	12%

Completing a Sales and Use Tax return

Enter the gross rental income value in boxes 1 and 3 on row D, Transient Rentals. Multiply the amount in box 3D by 7% or 7.5% and enter that amount in box 4D This figure is then carried down to boxes 5, 7 and 10

If you file electronically you are able to claim a collection allowance of 2.5% of the tax due each period, to a maximum of \$30. Calculate 2.5% of the value in box 10 and enter this in box 11

Deduct this amount from the amount in box 10 and enter the result in box 14. This is the amount that you need to remit to the Florida Department of Revenue.

On the reverse of the return you need to report the value of discretionary sales surtax collected. This is 1% or 1.5% of the gross rental income reported in 3D on the front, and is already included in the tax value reported on the front.

If you do not receive any rental income in a calendar month it is still necessary to file a return to report that fact. Simply write "NIL RETURN" across the coupon before posting back.

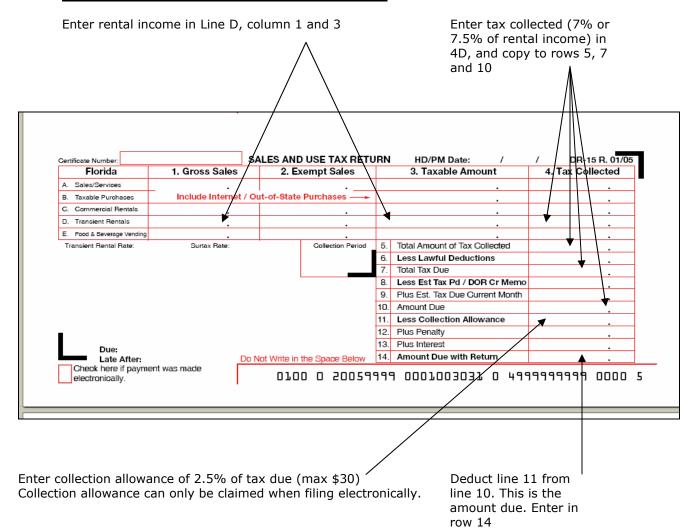
An example of a Sales and Use Tax Return is shown below.

The tax collected on rental income is due on 1^{st} of the month following the month being reported.

If the tax collected is not remitted by the 20th of that month then the return is considered delinquent and penalties and interest become due on the tax payable. No collection allowance can be claimed on a late filing.

To complete a sales and use tax return that is delinquent please refer to the instructions at www.myflorida.com/dor/taxes/penalties.html

Completing a Sales And Use Tax Return



On reverse of form in 15(d). enter 1% or 1.5% of rental income entered in 3D

